

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FOURTH QUARTER ENDED 31st DECEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/12/11 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/10 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/12/11 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/12/10 RM'000
Revenue	265,584	277,491	1,197,810	1,205,121
Changes in inventories of finished goods and work in progress	(28,045)	(30,007)	5,946	1,241
Other income/(expenses)	1,335	9,430	2,557	8,637
Raw materials and consumables used	(28,453)	(29,102)	(141,402)	(158,732)
Depreciation and amortisation expenses	(4,457)	(4,830)	(17,707)	(17,230)
Amortisation of prepaid lease payments	(1)	(2)	(5)	(6)
Employee benefits expense	(15,705)	(17,223)	(61,905)	(62,356)
Other operating expenses	(168,130)	(170,849)	(826,691)	(801,006)
Investments revenue (interest income)	1,566	1,117	5,682	3,250
<b>Profit before tax</b>	<u>23,694</u>	<u>36,025</u>	<u>164,285</u>	<u>178,919</u>
Income tax expense	5,623	8,668	41,474	45,106
<b>Profit for the period</b>	<u>18,071</u>	<u>27,357</u>	<u>122,811</u>	<u>133,813</u>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<u><u>18,071</u></u>	<u><u>27,357</u></u>	<u><u>122,811</u></u>	<u><u>133,813</u></u>
Attributable to:				
Equity holders of the parent	18,071	27,357	122,811	133,813
Minority interests	-	-	-	-
	<u><u>18,071</u></u>	<u><u>27,357</u></u>	<u><u>122,811</u></u>	<u><u>133,813</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	6.91	10.46	46.96	51.16
- Diluted (based on 261,534,406 ordinary shares) (sen)	6.91	10.46	46.96	51.16

**The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.**

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**AS AT FOURTH QUARTER ENDED 31st DECEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>AS AT END OF CURRENT QUARTER 31/12/11 RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR END 31/12/10 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	110,875	119,646
Prepaid lease payments	204	209
Deferred tax assets	4,204	3,168
<b>Total non-current assets</b>	<u>115,283</u>	<u>123,023</u>
<b>Current Assets</b>		
Inventories	82,716	77,333
Trade receivables	57,978	59,776
Other receivables and prepaid expenses	14,480	8,258
Amount owing by ultimate holding company	66	1,629
Amount owing by related companies	7,856	7,560
Tax recoverable	1,609	13,392
Cash and cash equivalents	259,903	189,230
<b>Total current assets</b>	<u>424,608</u>	<u>357,178</u>
<b>TOTAL ASSETS</b>	<u><u>539,891</u></u>	<u><u>480,201</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	384,602	320,636
<b>Total Equity</b>	<u>454,522</u>	<u>390,556</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	13,342	12,442
Provision for retirement benefits	13,448	12,321
	<u>26,790</u>	<u>24,763</u>
<b>Current Liabilities</b>		
Trade payables	10,778	8,748
Other payables and accrued expenses	37,118	46,087
Amount owing to immediate holding company	371	-
Amount owing to related companies	3,216	3,609
Tax liabilities	7,096	6,438
	<u>58,579</u>	<u>64,882</u>
<b>Total Liabilities</b>	<u>85,369</u>	<u>89,645</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>539,891</u></u>	<u><u>480,201</u></u>
Net assets per share (RM)	1.7379	1.4933

**The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.**

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FOURTH QUARTER ENDED 31st DECEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<b><u>12 months ended 31st December 2010</u></b>				
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the period	-	-	133,813	133,813
Dividends paid	-	-	(58,845)	(58,845)
Balance as of 31st December 2010	<u>65,384</u>	<u>4,536</u>	<u>320,636</u>	<u>390,556</u>
<b><u>12 months ended 31st December 2011</u></b>				
Balance as of 1st January 2011	65,384	4,536	320,636	390,556
Profit for the period	-	-	122,811	122,811
Dividends paid	-	-	(58,845)	(58,845)
Balance as of 31st December 2011	<u>65,384</u>	<u>4,536</u>	<u>384,602</u>	<u>454,522</u>

**The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.**

**JT INTERNATIONAL BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FOURTH QUARTER ENDED 31st DECEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>2011</b>	<b>2010</b>
	12 MONTHS	12 MONTHS
	ENDED	ENDED
	31/12/2011	31/12/10
	(RM'000)	(RM'000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the period	122,811	133,813
Adjustment for :-		
Income tax expense recognised in profit or loss	41,474	45,106
Depreciation and amortisation of property, plant and equipment	17,707	17,230
Property, plant and equipment written off	112	726
Provision for retirement benefits	1,928	2,633
Inventory written off	736	445
Allowance for doubtful debts	756	4,394
Bad debts written off	321	-
Amortisation of prepaid lease payments	5	6
Interest income	(5,682)	(3,250)
Allowance for doubtful receivables no longer receivables	(2,847)	(4,242)
Residual value received from Trustee	-	(7,214)
Allowance for industrial litigation no longer required	(1,316)	-
Gain on disposal of property, plant and equipment	(180)	(1,017)
Unrealised (gain)/ loss on foreign exchange	(162)	(29)
Operating Profit Before Working Capital Changes	<u>175,663</u>	<u>188,601</u>
(Increase) / Decrease in inventories	(6,119)	(2,206)
(Increase) / Decrease in trade receivables	4,780	(7,412)
(Increase) / Decrease in other receivables and prepaid expenses	(3,561)	(2,646)
(Increase) / Decrease in amount due from ultimate companies	807	(508)
(Increase) / Decrease in amount due from related companies	(194)	(536)
Increase / (Decrease) in trade payables	1,996	311
Increase / (Decrease) in other payables and accrued expenses	(7,637)	(820)
Increase / (Decrease) in amount due to immediate holding company	371	(4,952)
Increase / (Decrease) in amount due to related companies	(421)	(3,443)
Cash Generated From Operation	<u>165,685</u>	<u>166,389</u>
Tax refund	13,255	1,087
Tax paid	(42,424)	(44,312)
Retirement benefits paid	(801)	(2,128)
Net Cash From Operating Activities	<u>135,715</u>	<u>121,036</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	529	1,277
Transfer of property, plant and equipment from other related companies - net	(1)	218
Purchase of property, plant and equipment	(9,293)	(17,159)
Downpayments for capital expenditure	(3,114)	(103)
Repayment from Trustee	-	14,500
Interest received	5,682	3,250
Net Cash (Used in)/From Investing Activities	<u>(6,197)</u>	<u>1,983</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(58,845)	(58,845)
Net Cash Used In Financing Activities	<u>(58,845)</u>	<u>(58,845)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>70,673</b>	<b>64,174</b>
<b>CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR</b>	<b>189,230</b>	<b>125,056</b>
<b>CASH AND CASH EQUIVALENTS AS AT 31ST DEC</b>	<u><b>259,903</b></u>	<u><b>189,230</b></u>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.**